

Endowment Structure Industrial Dynamics And Economic Growth

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Endowment Structure Industrial Dynamics And

In his Marshall Lectures, Lin (2009) proposes that many development issues such as growth, inequality, and industrial policies can all be better understood by analyzing the congruence of the industrial structure with the comparative advantages determined by the endowment structure and its change. There, the endowment structure is more formally defined as the composition of the production factors (including labor, human capital, physical capital, land and other natural resources) as well as ...

Endowment structures, industrial dynamics, and economic ...

Abstract and Figures Motivated by four stylized facts about industry dynamics, we propose a theory of endowment-driven structural change by developing a tractable growth model with infinite...

(PDF) Endowment Structures, Industrial Dynamics, and ...

(2007). In this paper, we argue that the inverse-V-shaped industrial dynamics in a developing country is driven mainly by the change in its endowment structure. The endowments are given at any given time and changeable over time. One of the key differences between a developed and developing country is the difference

Endowment Structures, Industrial Dynamics, and Economic Growth

Motivated by four stylized facts about industry dynamics, we propose a theory of endowment-driven structural change by developing a tractable growth model with infinite industries. The aggregate economy in the model still follows the Kaldor facts, but the composition of the underlying industries changes endogenously over time.

Endowment structures, industrial dynamics, and economic ...

Abstract. This paper develops a dynamic general equilibrium model to explore industrial evolution and economic growth in a closed developing economy. We show that industries will endogenously upgrade toward the more capital-intensive ones as the capital endowment becomes more abundant. The model features a continuous inverse-V-shaped pattern of industrial evolution driven by capital accumulation: As the capital endowment reaches a certain threshold, a new industry appears, prospers, then ...

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The main goal of this paper is to develop a formal model to explain the industrial dynamics along the path of economic growth in developing countries. We show how the optimal leading industries are...

Endowment Structures, Industrial Dynamics, and Economic Growth

There, the endowment structure is more formally defined as the composition of the production factors (including labor, human capital, physical capital, land and other natural resources), all of...

Industrial Dynamics, Endowment Structure, and Economic Growth

"Endowment Structure, Industry dynamics and Vertical Production Structure in China-Theory and Evidence," Working Papers 215, Department of Economics, SOAS, University of London, UK. Lin, Justin Yifu & Sun, Xifang & Jiang, Ye, 2009. "Toward a theory of optimal financial structure," Policy Research Working Paper Series 5038, The World Bank.

Endowment Structure, Industrial Dynamics, and Economic Growth

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Endowment structures, industrial dynamics, and economic growth

The model features a continuous inverse-V-shaped pattern of industrial evolution driven by capital accumulation: As the capital endowment reaches a certain threshold, a new industry appears, prospers, then declines and finally disappears. While the industry is declining, a more capital-intensive industry appears and booms, ad infinitum.

Endowment Structures, Industrial Dynamics, and Economic Growth

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Endowment Structures, Industrial Dynamics, and Economic ...

Different from these mechanisms, we propose that improvement of endowment structure (capital accumulation) is a new and fundamental mechanism that drives industrial dynamics at a more disaggregated level, which we refer to as endowment-driven structural change.

Department of Economics Seminar Series Jiandong Ju ...

Endowment structures, industrial dynamics, and economic growth. Jiandong Ju, Justin Lin and Yong Wang () . No 5055, Policy Research Working Paper Series from The World Bank Keywords: Economic Theory&Research; Political Economy; Economic Growth; Debt Markets; Emerging Markets (search for similar items in EconPapers) Date: 2009-09-01 New Economics Papers: this item is included in nep-dev, nep ...

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